



PIONEERSSECURITIES

Weekly Overview

1-Sep-2024

This report must be read with the disclaimer
on last page



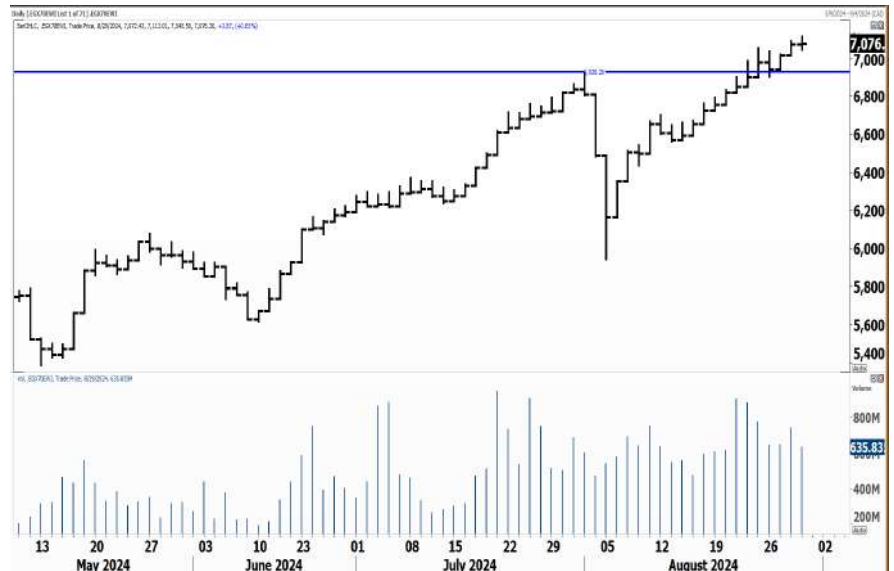
We are positive on the market after the week ended positively at 30,775. As we mentioned before, declines are expected to be minor; we are not expecting a major decline in the time being.

Our support levels start from 30,300, but we will use the 29,800 level as a trailing stop because it represents a strong support. This week is expected to be bullish and more rise is expected to take place. It is important, though, to look at stocks that are outperforming or stocks that are improving. We have many stocks that changed their stance from underperformers to outperformers.

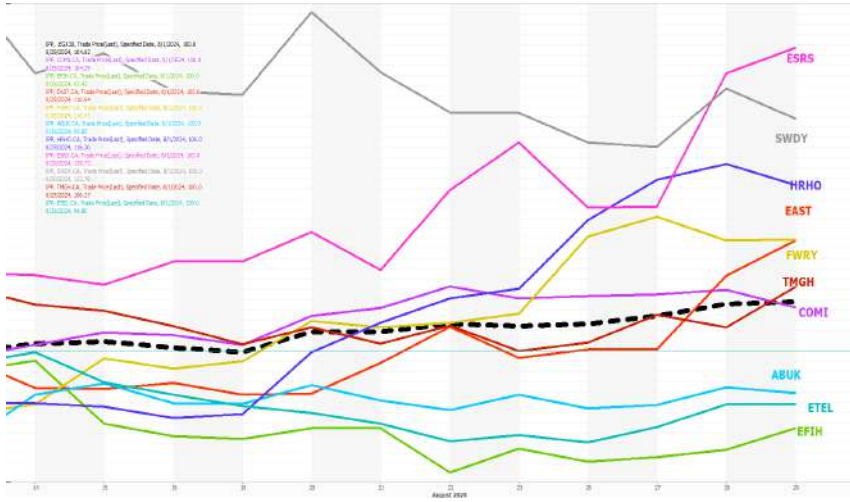
EGX 70, Daily Chart

We recommend holding positions with a stop below 6,900. We like the EGX 70 and are expecting it to continue its major uptrend.

If the 6,900 level is violated, a correction will probably take place; for now, however, we are not expecting this violation as many stocks in this index look promising.



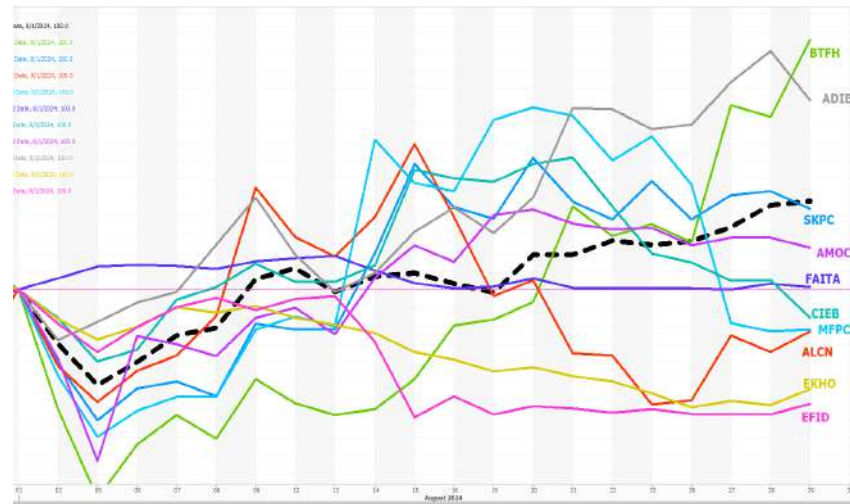
Top index weights



We like ESRS which is still the strongest performer in the heavy weights category. Then comes SWDY, which is still maintaining its outperformance. HRHO looks strong too along with EAST and FWRY which are showing significant improvement.

COMI is performing like the market, while ABUK, ETEL, and EFIH are the worst performers.

Mid Weights

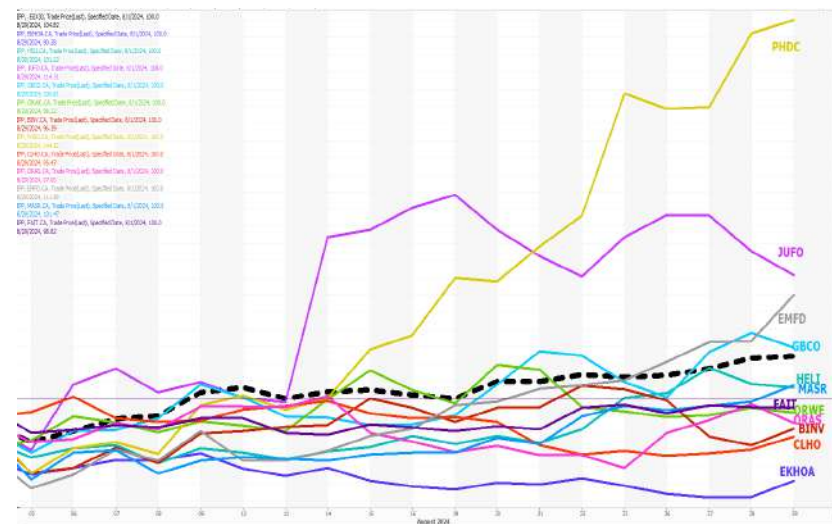


One of the stocks that improved dramatically and is now an outperformer is BTFH. The stock broke its important resistance levels and confirmed its strength; now one of the strong performers.

ADIB is also maintaining itself as an outperformer, and as we mentioned before, is a buy and hold stock.

The rest of the stocks are underperforming. SKPC is performing like the market while the rest are doing worse than the EGX 30.

Smallest Weights



PHDC is still the strongest stock as it is possessing a strong rising curve. The stock broke its major peaks and is expected to continue its rise. We recommend PHDC as a buy and hold.

JUFO is doing well too and still an outperformer. EMFD is one of the stocks that we like, especially after it broke its resistance the past few sessions. We are bullish on EMFD too.

GBCO is performing like the market, while the rest are underperforming.

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered in November 2022
COMI	Above	Buy signal was triggered in November 2022
SWDY	Above	Buy signal was triggered in October 2022
EFIH	Above	Buy signal was triggered in November 2022
EAST	Above	Buy signal was triggered in August 2024
HRHO	Above	Buy signal was triggered in July 2024
ABUK	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
FWRY	Above	Buy signal was triggered during December 2023
ETEL	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
ESRS	Above	Buy signal was triggered in June 2024
EKHO	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
MFPC	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
SKPC	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
CIEB	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
ALCN	Above	Buy signal was triggered during July 2024
ADIB	Above	Buy signal was triggered during August 2022
AMOC	Above	Buy signal was triggered during August 2024
EFID	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
FAITA	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
BTFH	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
ORAS	Above	Buy signal was triggered during November 2022
GBCO	Above	Buy signal was triggered during Nov 2023
EKHOA	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
ORWE	Above	Buy signal was triggered during November 2022
PHDC	Above	Buy signal was triggered during November 2022
MASR	Above	Buy signal was triggered during July 2024
JUFO	Above	Buy signal was triggered during June 2024
BINV	Above	Buy signal was triggered during July 2024
CLHO	Above	Buy signal was triggered during Nov 2023
HELI	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
EMFD	Above	Buy signal was triggered during Sep 2023
FAIT	Below	The 10 weeks MA broke below the 20 weeks MA during April 2024

Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are "Above" in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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